

Appendix 1

Charity Summary Budget – West Ham Park

Analysis of Service Expenditure	Local or Central Risk	Actual 2023/24 £'000	Original Budget 2024/25 £'000	Latest Budget 2024/25 £'000	Original Budget 2025/26 £'000	Movement 24/25 OR to 25/26 OR £'000	Notes
EXPENDITURE							
Employees	L	(681)	(741)	(741)	(766)	(25)	
Premises Related Expenses	L	(90)	(63)	(73)	(76)	(13)	
City Surveyor – All Services	L	(146)	(116)	(124)	(1,098)	(982)	1
Transport Related Expenses	L	(28)	(24)	(24)	(25)	(1)	
Supplies & Services	L	(144)	(118)	(153)	(112)	6	
Supplies & Services	C	(7)	-	-	-	-	
Support Services	C	(1)	-	-	-	-	
Transfer to Reserves (Capital)	C	(7)	-	-	-	-	
Capital Charges - Depreciation	C	(26)	(10)	(10)	(84)	(74)	2
Total Expenditure		(1,130)	(1,072)	(1,125)	(2,161)	(1,089)	
INCOME							
Other Grants, Reimburse & Cont.	L	20	1	1	1	-	
Other Grants, Reimburse & Cont. (Funding for Capital Purchases)	C	7	-	-	-	-	
Customer, Client Receipts	L	287	309	309	329	20	
Investment Income	C	-	1	1	1	-	
Total Income		314	311	311	331	20	
TOTAL NET INC/(EXP) BEFORE SUPPORT SERVICES		(816)	(761)	(814)	(1,830)	(1,069)	
SUPPORT SERVICES							
Central Support Services		(258)	(204)	(204)	(283)	(79)	3
Recharges Within Fund		(175)	(217)	(228)	(236)	(19)	
Total Support Services		(433)	(421)	(432)	(519)	(98)	
TOTAL NET INC/(EXP)		(1,249)	(1,182)	(1,246)	(2,349)	(1,167)	

Notes:

- (£982k) increase in budgets managed by the City Surveyor. This is explained by (£978k) additional expenditure for projects forming part of the Cyclical Works Programme (CWP) as a result of a re-phasing of works. This is in addition to a (£4k) increase in the cost of the corporate contract for building repairs and maintenance and cleaning.
- (£74k) increase in capital charges explained by the purchase of infrastructure assets such as new vehicles and investment on the WHP Playground equipment, both of which will be depreciated over their useful economic lives in line with the charity's accounting policies.
- (£79k) projected increase in recharges from corporate departments to reflect the attribution and cost of central departments following a review of recharges during 2023/24. This resulted in the method of apportionment being updated to reflect the latest up to date corporate information.